



Holiday Skip-A-Payment

Name: _____

Account Number: _____

YES I would like to skip my **October, November or December** payment.

FOR the following loan(s): - Please check all that apply & list loan #

AUTO LOAN _____	BOAT LOAN _____
SIGNATURE/SHARE LOAN _____	RV LOAN _____
ATV/LAWN MOWER LOAN _____	OTHER _____

Please check one of the following:

<input type="checkbox"/> Deposit the money in my Savings Account	<input type="checkbox"/> Deposit the money in my Checking Account
<input type="checkbox"/> I will pick up the money	<input type="checkbox"/> Mail the money to my address

I understand to qualify for a skip-a-payment request, I must be a member in good standing with TIFCU and eligible loans must be current at the time of the skip request.

A member in good standing is defined as not showing 30 days past due on any TIFCU loan or showing 30 days negative on any share or share draft account at the time of the request. One payment has to have been made on the loan requesting a skip.

Signature Date

By signing above, you authorize T-IFCU to extend your final loan payment by one month. There is a \$55 processing fee that must be paid in order to skip-a-payment. **Skips may be board approved.**

Interest will continue to accrue on your loan during the month you skip your payment. In some cases, based on the size of your balance, the interest, which accrues, may be greater than the amount of your next regular payment. It may take you several months to begin to reduce your principal balance. Following the skipped payment month, the loan will revert back to the original payment schedule. T-IFCU has the right to refuse any skip-a-payment request.

If you have a Total Loss Claim on your vehicle and have purchased Guaranteed Auto Protection (GAP) coverage, a skip a pay may reduce your GAP coverage by the amount of your monthly payment plus the skip a pay fee. Per GAP you may have no more than 5 skips per loan.

For Credit Union Use Only: Date _____ List _____ Report Date _____ Moved \$ _____			
Fee \$55 _____	Extended Due Date to ____/____/____	Skip CD _____ M	T-Method Chg to C _____ then T _____
GAP: # before this skip _____			FORM #4-24